

Advisory Notice

Clearing House

TO: Clearing Member Firms
Back Office Managers
Bookkeeping Service & System Providers

FROM: Clearing House Department

DATE: June 27, 2005

ADVISORY #: 05-125

SUBJECT: **Week 7 CME EFP and CME SLEDS Testing**

This advisory contains information about the next week of firm testing for CME SLEDS and EFP Systems. The APS System will be available to test as well. There will be two cycles available on Tuesday, June 28, 2005 and Thursday, June 30, 2005. Attached are test scripts locations, a schedule of the test dates and trade entry times available to testing firms.

Scope of Test

There will be two cycles of testing for the week of June 27, 2005. The test will focus on CME SLEDS and EFP transactions.

Tuesday, June 28, 2005

- **Cycle 13** - Trade date June 28, 2005, will begin at 9 a.m. and end at 2 p.m.

Thursday, June 30, 2005

- **Cycle 14** - Trade date June 30, 2005 will begin at 9 a.m. end at 2 p.m.

Firms are required to submit or enter test trades as indicated on the published test scripts. Firms also have the option to enter non-scripted trades into clearing if they choose. The scripts have been designed to allow firms to become familiar with the user interfaces that will be utilized with the CME Sleds and CME EFP Systems. The Average Price System will be available should firms wish to execute tests on the system. Formal End-To-End of APS will begin the week of July 4, 2005.

We strongly encourage firms to use these testing opportunities to ensure that they can:

- Submit CME SLEDS from their back office systems or via the CME Front End Clearing user interface.
- Enter CME EFP trades in Front End Clearing user interface.
- Load the TREX confirms for CME SLEDS and EFP to their bookkeeping systems
- That they can manage give-ups of CME SLEDS using the give-up API or the CME Front End Clearing user interface.
- **Confirm that Give-up API messages can be processed given that the order number will no longer be truncated to 4 places.**
- Balance to the CME SLED and EFP transactions between books and clearing.

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Basic Test Process

Firms can access the Front End Clearing –E2E link (FEC) application from the main CME Portal page under the “Firms Quality Assurance” Section.

We will offer firms the ability to do **two days of testing** for CME SLEDs and EFPs.

- Enter CME SLEDs and EFP trades
- Receive TREX confirm messages for these trades
- Perform give-up processing. CME will inject a set of prior day Electronic Trades into the environment. Firms should use these to test their existing Give up API functionality.
- Send change messages, receive change confirm messages for CME SLEDs

Testing Schedule

Tuesday, June 28:

- Execute Test Cycle 13
- Trade Date June 28, 2005
- Trade entry and post trade processing from 9 a.m. to 2 p.m.

Wednesday, June 29:

- Trade Registers will be made available for firm balancing

Thursday, June 30:

- Execute Test Cycle 14
- Trade Date June 30, 2005
- Trade entry and post trade processing from 9 a.m. to 2 p.m.

Friday, July 1:

- Trade Registers will be made available for firm balancing

Test Scripts & Firm Buddy's list:

All scripts and firms buddy's list will be published at: <ftp.cme.com/pub/span/data/cme/test/scripts>

The EFP and SLEDs test scripts will be named:

- Week7_SLEDs_EFP_Cycle13.pdf
- Week7_SLEDs_EFP_Cycle14.pdf
- Firm_buddy_list.pdf

Firms can punch their trades opposite a buddy firm if they choose otherwise firms can punch their trades against themselves.

Reports and Data Files

Clearing will produce trade registers for these test cycles. The trade register will be available on Infopac as CPM591E2E.

CME MRTR files will be made available for balancing with the naming convention of FXXX.CMEDATA.MRTR.TEST.

Contact Numbers

Any questions or concerns can be directed to CME Clearing House at 312.207.2525.